

2008 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2008 BUDGET)

MUNICIPALITY: Borough of Pennington **COUNTY:** Mercer

Anthony Persichilli	<u>12/31/2011</u>
Mayor's Name	Term Expires

Governing Body Members	
Name	Term Expires
<u>Edwin Tucker</u>	<u>12/31/08</u>
<u>Glen Griffiths</u>	<u>12/31/08</u>
<u>Eileen Heinzl</u>	<u>12/31/09</u>
<u>Joseph Lawver</u>	<u>12/31/09</u>
<u>Thomas Ogren</u>	<u>12/31/10</u>
<u>Catherine Chandler</u>	<u>12/31/10</u>

Municipal Officials	
<u>Elizabeth Sterling</u>	<u>12/27/05</u>
Municipal Clerk	Date of Orig. Appl. C1392
<u>Irene Billings</u>	914
Tax Collector	Cert. No.
<u>Sandra Webb</u>	N0165
Chief Financial Officer	Cert. No.
<u>Robert S. Morrison</u>	412
Registered Municipal Accountant	Lic. No.
<u>Walter R. Bliss</u>	
Municipal Attorney	

Official Mailing Address of Municipality

Borough of Pennington

30 North Main Street

Pennington, New Jersey 08534

Fax #: (609) 737-9780

Please attach this to your 2008 Budget and Mail to:

Director
Division of Local Government Services
Department of Community Affairs
CN 803
Trenton NJ 08625

Division Use Only
Municode: _____
Public Hearing
Date: _____

(Before preparing this Budget, read the "Permanent Budget Manual for New Jersey Municipalities")

2008 MUNICIPAL BUDGET

Municipal Budget of the _____ Borough of _____ Pennington _____, County of _____ Mercer _____ for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

_____ 7th day of _____ July _____, 2008
and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this _____ 7th day of _____ July _____, 2008

Clerk
30 North Main Street
Address
Pennington, New Jersey 08534
Address
(609) 737-0276
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this _____ 7th day of _____ July _____, 2008

Registered Municipal Accountant
Highland Park, New Jersey 08904
Address
P.O. Box 1450
Address
(908) 393-1000
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this _____ 7th day of _____ July _____, 2008

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET
(Do not advertise this Certification form)
It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.
STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services
Dated: _____ 2008 By: _____

CERTIFICATION OF APPROVED BUDGET
It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-7b.
STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services
Dated: _____ 2008 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

_____ Borough _____ of _____ Pennington _____, County of _____ Mercer _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Pennington, County of Mercer for the Fiscal Year 2008

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be It Further Resolved, that said Budget be published in The Pennington Post

In the Issue of July 17, 2008

The Governing Body of the Borough of Pennington does hereby approve the following as the Budget for the year 2008:

RECORDED VOTE (Insert last name)		{ Tucker	{	Abstained	{ None
		{ Griffiths	{		{
		{ Heinzel	{		
	Ayes	{ Lawver	{ None	Nayes	{
		{ Ogren	{		
		{ Chandler	{		Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the Borough Council of the Borough of Pennington, County of Mercer, on July 7, 2008

A Hearing on the Budget and Tax Resolution will be held at the Borough Hall, on August 4, 2008 at

7:00 o' clock (P.M.) at which time and place objections to said budget and Tax Resolution for the year 2008 may be presented by taxpayers or other Interested persons.

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELLED

	General Budget	Water Utility	Water & Sewer Utility	Utility
Budget Appropriations - Adopted Budget	3,119,591.77		1,225,950.00	
Budget Appropriations Added by N.J.S. 40A:4-87	223,648.03			
Emergency Appropriations	0.00			
Total Appropriations	3,343,239.80		1,225,950.00	
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	3,164,496.02		1,159,344.72	
Reserved	178,743.78		62,850.92	
Unexpended Balances Cancelled	0.00		3,754.36	
Total Expenditures and Unexpended Balances Cancelled	3,343,239.80		1,225,950.00	
Overexpenditures*	0.00		0.00	

**Explanations of Appropriations for
"Other Expenses"**

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items, essential to the services rendered by municipal government.

*See Budget Appropriation Items so marked to the right of column "Expended 2007 Reserved."

		EXPLANATORY STATEMENT - (Continued)			
		BUDGET MESSAGE			
The 2008 Municipal Budget was prepared to comply with the spending limitation provisions of the Local Budget Law (NJSA 40A:4-1 et seq.), and the calculation of the allowable "CAPS" is as follows:				Amount on Which "CAP" is Applied	\$1,999,034.00
				3.5% "CAP" per Ordinance	<u>69,966.19</u>
Total General Appropriations for 2007 (Adopted Budget)	\$3,119,592.00	Allowable 2008 Appropriations Before Additional			
Less:		Exceptionns per N.J.S.A. 40A:4-45.3:			\$2,069,000.19
Public & Private Programs -		New Construction (\$7,264,900assessments)			29,059.60
Excluded from "CAPS"	\$28,124.00	CAP Banks Available			
Other Operations - Excluded		2007			<u>2,154.28</u>
from "CAPS"	212,665.00	Maximum Allowable 2008 Budget Within CAPS			<u>2,100,214.07</u>
Interlocal Services Agreements		2008 Appropriations Within "CAP"			<u>\$2,020,209.11</u>
Excluded from "CAPS"	129,512.00	Amount by Which 2008 Budget Within "CAP" is Below			
Total Deferred Charges -		Maximum Allowable Budget			<u>\$80,004.96</u>
Excluded from "CAPS"	34,000.00				
Total Municipal Debt Service -					
Excluded from "CAPS"	402,257.00				
Total Capital Improvements	104,000.00				
Reserve for Uncollected Taxes	<u>210,000.00</u>				
Total Exceptions	<u>1,120,558.00</u>				
2008 "CAP" Base Before Adjustments	1,999,034.00				
(Carried Forward)					

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. **HOW THE "CAP" WAS CALCULATED.** (Explain in words what the "CAPS" mean and show the figures.)
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM.**
(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

Explanatory Statement - (continued)

Budget Message

Analysis of Compensated Absence Liability

Borough of Pennington, NJ

Legal basis for benefit
(check applicable items)

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Central Offices	211	\$ 41,251		X	X
Public Works	366	\$ 75,814	X	X	X
Police	259	\$ 48,737	X		
Note: Use of accumulated absences and requirements for vesting and entitlement to a termination payment for compensated absences, as well as the calculation of the amounts, if any, to be paid to separating employees, greatly reduces the Borough's projected liability.					
Totals	835 days	\$ 165,802			
		Total Funds Reserved as of end of 2007:	\$	NONE	
		Total Funds Appropriated in 2008:	\$	-	

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES		Anticipated		Realized in
		2008	2007	Cash in 2007
1. Surplus Anticipated	08-101	335,358.50	330,736.00	330,736.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total - Surplus Anticipated	08-100	335,358.50	330,736.00	330,736.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103			
Other	08-104			
Fees and Permits	08-105	11,800.00	13,282.50	15,878.50
Fines and Costs:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	59,000.00	61,020.54	59,933.51
Other	08-109			
Interest and Costs on Taxes	08-112	23,000.00	20,440.00	31,610.07
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	20,000.00	20,000.00	39,866.36
Anticipated Utility Operating Surplus	08-114			
Trash Collection Fees	08-105	32,000.00	32,274.96	34,680.75

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES		Anticipated		Realized in
		2008	2007	Cash In 2007
3. Miscellaneous Revenues - Section A: Local Revenues (continued):				
Total Section A: Local Revenues	XXXXXXXXXX	145,800.00	147,018.00	181,969.19

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES		Anticipated		Realized in
		2008	2007	Cash in 2007
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local government Services - Interlocal				
Municipal Service Agreements Offset With Appropriations	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Total Section D: Interlocal Municipal Service Agreements Offset With appropriations	xxxxxxxxxxxxxxxx			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES		Anticipated		Realized In
		2008	2007	Cash in 2007
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Public Health Priority Funding - 1977	10-785			
State Aid - Highway Lighting	10-865			
N.J. Transportation Trust Fund Authority Act	10-865	250,000.00	89,000.00	89,000.00
Recycling Tonnage Grant	10-701		1,422.51	1,422.51
Drunk Driving Enforcement Fund	10-745			
Clean Communities Program	10-770	4,000.00	4,000.00	4,000.00
Alcohol Education and Rehabilitation Fund	10-702	481.91	225.52	225.52
Municipal Alliance on Alcoholism and Drug Abuse	10-703			
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation- Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
NJDEP Stormwater Management	10-745		6,822.00	6,822.00
Mercer At Play	10-708		16,709.00	16,709.00
Green Communities Challenge	10-709		2,000.00	2,000.00
Green Acres Program	10-710		220,000.00	220,000.00
Body Armor Grant	10-712	608.81	593.02	593.02

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES		Anticipated		Realized in
		2008	2007	Cash in 2007
Summary of Revenues				
	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4,#1)	08-101	335,358.50	330,736.00	330,736.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4,#2)	08-102			
3. Miscellaneous Revenues:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Total Section A: Local Revenues		145,800.00	147,018.00	181,969.19
Total Section B: State Aid Without Offsetting Appropriations		248,407.00	306,012.00	306,012.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations		70,000.00	65,000.00	84,489.20
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Municipal Service Agreements				
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues				
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues		255,090.72	340,772.05	340,772.05
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items		5,000.00	15,000.00	
Total Miscellaneous Revenues	40004-00	724,297.72	873,802.05	913,242.44
4. Receipts from Delinquent Taxes	15-499	96,000.00	75,000.00	122,598.57
5. Subtotal General Revenues (Items 1,2,3 and 4)	10001-00	1,155,656.22	1,279,538.05	1,366,577.01
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	2,178,285.00	2,063,701.75	XXXXXXXXXXXXXXXX
b) Addition to Local District School Tax	17-191			XXXXXXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	40002-00	2,178,285.00	2,063,701.75	2,300,126.60
7. Total General Revenues	40000-00	3,333,941.22	3,343,239.80	3,666,703.61

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS"							
GENERAL GOVERNMENT:							
Office of the Business Administrator							
Salaries and Wages	20-100-1	7,500.00	7,500.00		7,500.00	7,500.00	
Other Expenses	20-100-2	14,830.00	13,050.00		13,300.00	13,299.35	0.65
Elections							
Other Expenses	20-120-2	1,780.00	1,800.00		1,860.00	1,859.33	0.67
Financial Administration							
Salaries and Wages	20-130-1	31,500.00	31,200.00		30,200.00	30,126.72	73.28
Other Expenses	20-135-2	14,550.00	16,550.00		15,550.00	15,469.07	80.93
Assessment of Taxes							
Salaries and Wages	20-150-1	13,250.00	12,531.00		12,731.00	12,686.54	44.46
Other Expenses:							
Maintenance of Tax Map	20-150-2	2,500.00	5,000.00		5,000.00	1,804.23	3,195.77
Misc. Other Expenses	20-150-2	3,420.00	3,650.00		1,260.00	920.24	339.76
Collection of Taxes							
Salaries and Wages	20-145-1	16,200.00	16,495.00		15,495.00	14,997.53	497.47
Other Expenses	20-145-2	5,520.00	6,805.00		6,105.00	5,837.77	267.23

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS"							
GENERAL GOVERNMENT (CONTD.):							
Mayor & Council							
Other Expenses	20-110-2	2,377.00	2,000.00		2,000.00	1,988.85	11.15
Office of the Borough Clerk							
Salaries and Wages	20-120-1	51,000.00	51,570.00		48,770.00	48,767.59	2.41
Other Expenses	20-120-2	9,680.00	13,250.00		10,350.00	9,508.80	841.20
Municipal Court:							
Salaries and Wages	43-490-1	26,150.00	25,172.00		25,172.00	23,916.25	1,255.75
Other Expenses	43-490-2	3,905.00	4,175.00		6,419.00	5,286.71	1,132.29
Public Defender							
Other Expenses	43-495-2	1,000.00	1,000.00		1,000.00		1,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations within "CAPS"-(continued)							
GENERAL GOVERNMENT (CONT'D.):							
Legal Services and Costs							
Other Expenses	20-155-2	88,500.00	74,310.00		62,310.00	55,635.38	6,674.62
Municipal Prosecutor							
Salaries and Wages	25-275-1	3,525.00	3,375.00		3,375.00	3,318.95	56.05
Engineering Services and Costs							
Other Expenses	20-165-2	100,000.00	124,310.00		124,310.00	35,829.14	88,480.86
Public Buildings and Grounds							
Salaries and Wages	26-310-1	9,200.00	8,653.00		8,753.00	8,743.22	9.78
Other Expenses	26-310-2	31,130.00	24,400.00		24,400.00	18,818.63	5,581.37
Municipal Land Use Act (N.J.S.A. 40:55D-1):							
Planning & Zoning							
Salaries and Wages	21-180-1	41,200.00	41,600.00		39,600.00	39,456.25	143.75
Other Expenses	21-180-2	12,815.00	26,525.00		26,525.00	21,279.11	5,245.89
Preparation of Master Plan							
Shade Tree							
Salaries and Wages	28-375-1	6,750.00	6,475.00		6,475.00	5,028.74	1,446.26
Other Expenses	28-375-2	13,940.00	12,710.00		15,410.00	14,734.10	675.90

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations within "CAPS"-(continued)							
GENERAL GOVERNMENT (CONT'D.):							
Insurance							
Group Insurance	23-220-2	131,000.00	129,000.00		131,000.00	130,772.41	227.59
Workers Compensation	23-215-2	19,706.40	18,120.00		18,120.00	18,118.32	1.68
Liability & Other Insurance	23-210-2	20,045.70	23,575.00		23,575.00	20,758.50	2,816.50
Unemployment Compensation Insurance	23-225-2		5,000.00		5,000.00	5,000.00	
Police							
Salaries and Wages	25-240-1	517,500.00	464,000.00		487,100.00	487,078.66	21.34
Other Expenses	25-240-2	40,950.00	55,700.00		42,650.00	42,495.77	154.23
First Aid Contribution	25-260-2	30,000.00	30,000.00		30,000.00	30,000.00	
Streets & Roads:							
Repairs & Maintenance							
Salaries and Wages	26-290-1	185,250.00	168,952.00		177,352.00	177,203.53	148.47
Other Expenses	26-290-2	90,200.00	103,800.00		101,556.00	83,379.78	18,176.22
Street Lighting	31-435-2	30,000.00	30,000.00		30,000.00	29,431.72	568.28
Garbage & Trash removal							
Salaries and Wages	26-305-1	43,250.00	41,480.00		41,480.00	41,110.44	369.56
Other Expenses	26-305-2	145,620.00	143,700.00		143,700.00	129,863.26	13,836.74

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations within "CAPS"-(continued)							
HEALTH AND WELFARE:							
Board of Health							
Other Expenses	27-330-2	140.00	150.00		150.00		150.00
RECREATION AND EDUCATION:							
Recreation							
Salaries and Wages	28-370-1	8,700.00	8,340.00		8,340.00	8,340.00	
Other Expenses	28-370-2	10,620.00	13,600.00		13,600.00	11,598.37	2,001.63
Celebration of Public Event							
Other Expenses	30-420-2	1,400.00	1,500.00		1,500.00	1,384.34	115.66

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations within "CAPS"-(continued)							
Uniform Construction Code							
Appropriations Offset by Dedicated	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
State Uniform Construction Code							
(N.J.S.A. 52:27D-120 et seq.)							
Office of the Construction Code Official							
Salaries and Wages	22-195-1	54,500.00	52,000.00		52,000.00	51,326.57	673.43
Other Expenses	22-195-2	3,065.00	3,275.00		3,275.00	3,235.29	39.71

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal within "CAPS"	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Emergency Authorizations				XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
	46-870			XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
	46-870			XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
	46-870			XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
	46-870			XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
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				XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures-Municipal within "CAPS" (continued)	xxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
(2) STATUTORY EXPENDITURES:	xxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
Contribution to:							
Public Employees' Retirement System	36-471						
Social Security System (O.A.S.I.)	36-472	75,500.00	70,936.00		72,136.00	72,057.30	78.70
Consolidated Police and Firemen's Pension Fund	36-474						
Police and Firemen's Retirement System of N.J.	36-475						
Total Deferred Charges and Statutory Expenditures-Municipal within "CAPS"	30004-00	75,500.00	70,936.00		72,136.00	72,057.30	78.70
(G) Cash Deficit of Preceding Year	46-855						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	2,020,209.10	1,999,034.00		1,998,704.00	1,827,861.11	170,842.89

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
(A) Operations - Excluded from "CAPS"		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Maintenance of Free Public Library	29-390	166,625.00	160,145.25		160,145.25	159,238.36	906.89
L.O.S.A.P. Contribution:							
First Aid Organization	25-265-1	9,170.00	9,000.00		9,330.00	9,327.46	2.54
PFRS Phase-In (P.L. 2003,c 108)	36-475	64,583.00	34,320.00		34,320.00	34,320.00	
PERS Phase-In	36-476	19,674.40	9,200.00		9,200.00	9,198.30	1.70
Total Other Operations - Excluded from "CAPS"	XXXXXXXXXXXX	260,052.40	212,665.25		212,995.25	212,084.12	911.13

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Uniform Construction Code	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
Appropriations Offset by Increased	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
Total Uniform Construction Code Appropriations	xxxxxxxxxxxx						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Interlocal Municipal Service Agreements	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Emergency 911 and Dispatch	42-250-2	49,564.00	47,657.00		47,657.00	47,657.00	
Health Services	42-330-2	31,075.00	29,880.00		29,880.00	29,879.85	0.15
Recycling Agreement	42-305-2	30,000.00	30,000.00		30,000.00	27,462.09	2,537.91
Administration of Municipal Alliance Program	42-406-2	1,250.00	1,250.00		1,250.00	1,250.00	
Janitorial Services	42-310-2	6,600.00	6,600.00		6,600.00	2,148.30	4,451.70
Animal Control	42-340-2	8,100.00	7,800.00		7,800.00	7,800.00	
Recreation	42-330-2	3,000.00	3,000.00		3,000.00	3,000.00	
Senior Services Coordinator	42-350-2	3,500.00	3,325.00		3,325.00	3,325.00	
Basic Life Support Services	42-260-2	3,000.00					
Total Interlocal Municipal Service Agreements	XXXXXXXXXX	136,089.00	129,512.00		129,512.00	122,522.24	6,989.76

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Public and Private Programs Offset by Revenues	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Clean Communities Program	41-750	4,000.00	4,000.00		4,000.00	4,000.00	
Green Communities Challenge	41-751		2,000.00		2,000.00	2,000.00	
Recycling Tonnage Grant	41-752		1,422.51		1,422.51	1,422.51	
Alcohol Ed & Rehab.	41-753	481.91	225.52		225.52	225.52	
Body Armor Replacement Fund	41-754	608.81	593.02		593.02	593.02	
Mercer At Play	41-755		16,709.00		16,709.00	16,709.00	
NJDEP Stormwater Regulation	41-756		6,822.00		6,822.00	6,822.00	
Green Acres Program	41-757		220,000.00		220,000.00	220,000.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	Do Not Write In This Space	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues:	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act:	41-865						
Hale St.	41-865		89,000.00		89,000.00	89,000.00	
Burd St.	41-865	250,000.00					
	41-865						
	41-865						
	41-868						
	41-867						
Total Capital Improvements Excluded from "CAPS"	60002-77	265,000.00	104,000.00		104,000.00	104,000.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"							
(1) DEFERRED CHARGES	XXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXXXX
Special Emergency Authorizations - 5 Years (N.J.S. 40A:4-55)	46-875	34,000.00	34,000.00	XXXXXXXXXXXXXXXXXXXX	34,000.00	34,000.00	XXXXXXXXXXXXXXXXXXXX
Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-55.1 & 40A:55.13)	46-871			XXXXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXXXX
				XXXXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXXXX
				XXXXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXXXX
				XXXXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXXXX
				XXXXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXXXX
				XXXXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXXXX
				XXXXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXXXX
				XXXXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	60024-00	34,000.00	34,000.00	XXXXXXXXXXXXXXXXXXXX	34,000.00	34,000.00	XXXXXXXXXXXXXXXXXXXX
(F) Judgments	37-480			XXXXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			XXXXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXXXX
				XXXXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year.	46-885			XXXXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXXXX
				XXXXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	60025-00	1,103,732.12	1,134,205.80		1,134,535.80	1,126,634.91	7,900.89

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Do Not Write In This Space	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Payment of Bond Principal	48-920						XXXXXXXXXXXXXXXXXX
Payment of Bond Anticipation Notes	48-925						XXXXXXXXXXXXXXXXXX
Interest on Bonds	48-930						XXXXXXXXXXXXXXXXXX
Interest on Notes	48-935						XXXXXXXXXXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	60006-00						
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						XXXXXXXXXXXXXXXXXX
Total of Deferred Charges and Statutory Expenditures-Local School-Excluded from "CAPS"	60007-00						XXXXXXXXXXXXXXXXXX
(K) Total Municipal Appropriations for Local School District Purposes (Items(I) and (J))-Excluded from "CAPS"	60008-00						XXXXXXXXXXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	60010-00	1,103,732.12	1,134,205.80		1,134,535.80	1,126,634.91	7,900.89
(L) Subtotal General Appropriations (Items (H-1) and (O))	30009-00	3,123,941.22	3,133,239.80		3,133,239.80	2,954,496.02	178,743.78
(M) Reserve for Uncollected Taxes	50-899	210,000.00	210,000.00	XXXXXXXXXXXXXXXXXX	210,000.00	210,000.00	XXXXXXXXXXXXXXXXXX
8. Total General Appropriations	30000-00	3,333,941.22	3,343,239.80		3,343,239.80	3,164,496.02	178,743.78

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	Do Not Write In This Space	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations:							
(a+b) Within "CAPS" - Including Contingent	30001-00	1,944,709.10	1,928,098.00		1,926,568.00	1,755,803.81	170,764.19
Statutory Expenditures	XXXXXXXXXXXX	75,500.00	70,936.00		72,136.00	72,057.30	78.70
(a) Operations - Excluded from "CAPS"	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Other Operations	XXXXXXXXXXXX	260,052.40	212,665.25		212,995.25	212,084.12	911.13
Uniform Construction Code	XXXXXXXXXXXX						
Interlocal Municipal Service Agreements	XXXXXXXXXXXX	136,089.00	129,512.00		129,512.00	122,522.24	6,989.76
Additional Appropriations Offset by Revs.	XXXXXXXXXXXX						
Public & Private Progs. Offset by Revs.	XXXXXXXXXXXX	5,090.72	251,772.05		251,772.05	251,772.05	
Total Operations-Excluded from "CAPS"	60023-00	401,232.12	593,949.30		594,279.30	586,378.41	7,900.89
(C) Capital Improvements	60002-77	265,000.00	104,000.00		104,000.00	104,000.00	
(D) Municipal Debt Service	60003-00	403,500.00	402,256.50		402,256.50	402,256.50	
(E) Total Deferred Charges (Sheet 18 + 28)	XXXXXXXXXXXX	34,000.00	34,000.00		34,000.00	34,000.00	
(F) Judgments	37-480						
(G) Cash Deficit	48-885						
(K) Local District School Purposes	60008-00						
(N) Transferred to Board of Education	29-405						
(M) Reserve for Uncollected Taxes	50-899	210,000.00	210,000.00		210,000.00	210,000.00	
Total General Appropriations	30000-00	3,333,941.22	3,343,239.80		3,343,239.80	3,164,496.02	178,743.78

DEDICATED WATER & SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER & SEWER UTILITY		Anticipated		Realized in
		2008	2007	Cash in 2007
Operating Surplus Anticipated	08-501	69,000.00	63,550.00	63,550.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	69,000.00	63,550.00	63,550.00
Water and Sewer Rents	08-510	1,126,501.50	1,005,600.00	1,005,600.00
Water and Sewer Connection Fees		21,500.00	10,000.00	65,116.25
Interest and Costs		4,000.00	3,800.00	4,216.88
Interest on Investments		15,000.00	13,000.00	46,126.53
Additional Water/Sewer Rents			130,000.00	86,278.92
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Deficit (General Budget)	08-549			
Total Water & Sewer Utility Revenues	91 07-00	1,236,001.50	1,225,950.00	1,270,888.58

Use a separate set of sheets for each separate utility.

DEDICATED WATER & SEWER UTILITY BUDGET - (continued)

SFY

11. APPROPRIATIONS FOR WATER & SEWER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
Operating	XXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Salaries & Wages	55-501	190,700.00	182,200.00		182,200.00	168,881.47	13,318.53
Other Expenses	55-502	255,450.00	242,350.00		237,650.00	189,623.59	48,026.41
Sewer Service Fee	55-502	306,000.00	310,000.00		305,400.00	305,288.00	112.00
Group Insurance	55-502	130,000.00	119,000.00		128,300.00	128,277.80	22.20
Workers' Compensation Insurance	55-502	19,706.40	18,200.00		18,200.00	18,118.36	81.64
Liability Insurance	55-502	18,470.70	19,200.00		19,200.00	19,185.50	14.50
Capital Improvements	XXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			XXXXXXXXXXXXXXXXXX			
Capital Outlay	55-512						
Funding of Ord. 1998-3		56,000.00	56,500.00		56,500.00	56,500.00	
Debt Service	XXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Payment of Bond Principal	55-520	155,000.00	155,000.00		155,000.00	155,000.00	XXXXXXXXXXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	55-521						XXXXXXXXXXXXXXXXXX
Interest on Bonds	55-522	47,000.00	53,300.00		53,300.00	51,568.23	XXXXXXXXXXXXXXXXXX
Interest on Notes	55-523	20,000.00	44,000.00		44,000.00	41,977.41	XXXXXXXXXXXXXXXXXX
							XXXXXXXXXXXXXXXXXX

DEDICATED WATER & SEWER UTILITY BUDGET - (continued)

SFY

11. APPROPRIATIONS FOR WATER & SEWER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
DEFERRED CHARGES:	XXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
Emergency Authorizations (N.J.S. 40A:4-55)							
Damage by Flood or Hurricane	55-535			XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
				XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
				XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
				XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	55-540	19,674.40	9,200.00		9,200.00	9,198.30	1.70
Social Security System (O.A.S.I.)	55-541	18,000.00	17,000.00		17,000.00	15,726.06	1,273.94
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgments							
Deficit in Operations in Prior Years	55-531			XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
Surplus (General Budget)	55-532			XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
TOTAL SEWER UTILITY APPROPRIATION	55-545	1,236,001.50	1,225,950.00		1,225,950.00	1,159,344.72	62,850.92

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	Anticipated		Realized In Cash In 2007
	2008	2007	
Assessment Cash			
Deficit (General Budget)			
Total Assessment Revenues			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2007 Paid or Charged
	2008	2007	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total Assessment Appropriations			

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	Anticipated		Realized In Cash In 2007
	2008	2007	
Assessment Cash			
Deficit Water Utility Budget			
Total Water Utility Assessment Revenues			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2007 Paid or Charged
	2008	2007	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total Water Utility Assessment Appropriations			

DEDICATED ASSESSMENT BUDGET

UTILITY

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash In 2007
	2008	2007	
Assessment Cash			
(Deficit _____ Utility Budget)			
Total _____ Utility Assessment Revenues			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2007 Paid or Charged
	2008	2007	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total _____ Utility Assessment Appropriations			

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2008 from Dog Licenses, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Federal Grant; Construction Code Fees due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Income; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Board of Recreation Commissioners; Open Space, Recreation, Farmland and Historic Preservation Trust; Developers' Escrow Fund; Donations

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriated titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS		
Cash and Investments	1110100	1,239,768.31
Due from State of N.J. (c.20, P.L. 1971)	1111000	587.26
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	XXXXXXXX	XXXXXXXXXXXXXXXXXX
Taxes Receivable	1110300	96,456.05
Tax Title Liens Receivable	1110400	
Property Acquired by Tax Title Lien Liquidation	1110500	17,810.00
Other Receivables	1110600	3,435.08
Deferred Charges Required to be In 2008 Budget	1110700	34,000.00
Deferred Charges Required to be In Budgets Subsequent to 2008	1110800	20,000.00
Total Assets	1110900	1,412,056.70

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	615,322.96
Reserves for Receivables	2110200	117,701.13
Surplus	2110300	679,032.61
Total Liabilities, Reserves and Surplus		1,412,056.70

School Tax Levy Unpaid	2220100	0.00
Less: School Tax Deferred	2220200	0.00
*Balance Included in Above "Cash Liabilities"	2220300	0.00

(Important: This appendix must be included in advertisement of budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2007	YEAR 2006
Surplus Balance, January 1st	2310100	461,959.08	596,425.35
CURRENT REVENUE ON A CASH BASIS			
Current Taxes			
*(Percentage collected:2007 98.9 %, 2006 99.1 %)	2310200	10,278,768.94	9,766,211.17
Delinquent Taxes	2310300	122,598.97	75,604.87
Other Revenues and Additions to Income	2310400	1,137,587.78	979,744.74
Total Funds	2310500	12,000,914.77	11,417,986.13
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	3,133,239.80	2,873,574.50
School Taxes (Including Local and Regional)	2310700	5,706,198.92	5,619,901.67
County Taxes (Including Added Tax Amounts)	2310800	2,275,305.64	2,251,515.14
Special District Taxes	2310900	155,313.00	159,427.00
Other Expenditures and Deductions from Income	2311000	51,824.80	51,608.74
Total Expenditures and Tax Requirements	2311100	11,321,882.16	10,956,027.05
Less: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	11,321,882.16	10,956,027.05
Surplus Balance - December 31st	2311400	679,032.61	461,959.08

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2008 Budget

Surplus Balance December 31, 2007	2311500	679,032.61
Current Surplus Anticipated in 2008 Budget	2311600	
Surplus Balance Remaining	2311700	679,032.61

2008

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

_____ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CAP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

To Residents of the Borough:

The Capital Budget and Capital Improvement Program are instruments with which the Mayor and Borough Council can effectively plan and monitor the Borough's future capital improvement needs. This adoption of this document does not confer the authority to expend moneys.

At present, there are several known or anticipated capital projects and acquisitions that are in the developmental stage. These are listed on Sheet 40b. Several projects involving grant funds will be, or have been authorized through the adoption of the current or prior budgets

The amounts included as estimated costs for projects preliminarily scheduled for 2009 and beyond are very rough estimates. These costs are not intended to convey any sense of reliability at this point in time.

As the scope of these projects are established and estimated costs are developed by professionals, ordinances authorizing these projects will be prepared. Prior to the adoption of any ordinance authorizing capital expenditures, a public hearing will be held to provide input from taxpayers and other interested persons. Any such hearing will be advertised in the borough's official newspaper.

**CAPITAL BUDGET - (Current Year Action)
2008**

Local Unit Borough of Pennington, Mercer County, N.J.

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2008					6 TO BE FUNDED IN FUTURE YEARS
				5a 2008 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants In Aid and Other Funds	5e Debt Authorized	
GENERAL IMPROVEMENTS:									
DPW Building Fit-out		55,300		17,700					37,600
Brookside Ave.		200,000	185,850					14,150	
Lewis Brook		10,000			500			9,500	
Burd Street		260,000					260,000		
Hale Street		339,000	250,000				89,000		
Storm Drain Improv.		50,000			2,500			47,500	
Garbage Truck		150,000			7,500			142,500	
DPW Equipment		100,000							100,000
Total General Improvements		1,164,300	435,850	17,700	10,500		349,000	213,650	137,600
Utility Improvements:									
Water Meters & Conversion		400,000				50,000		350,000	
Hale St. New Line		65,000						65,000	
DPW Building Fit-out		17,700		17,700					
Service Lines & Mains		165,000						165,000	
Well & Filter Upgrades		330,000						330,000	255,000
Total Utility Improvements		977,700		17,700		50,000		910,000	255,000
TOTALS - ALL PROJECTS		2,142,000	435,850	35,400	10,500	50,000	349,000	1,123,650	392,600

3 YEAR CAPITAL PROGRAM - 2008 - 2010
Anticipated Project Schedule and Funding Requirements

Local Unit Borough of Pennington, Mercer County, N.J.

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013
GENERAL IMPROVEMENTS:									
Hale St.		339,000	2008	339,000					
Public Works Vehicles & Equip.		160,000	2008	37,000	123,000	77,000			
Move/Furnish New PW Building		55,300	2008	17,700	37,600				
Burd St.		260,000	2008	260,000					
Brookside Ave.		200,000	2008	200,000					
Lewis Brook		10,000	2008	10,000					
Air compressor		2,000	2010				2,000		
DPW Equipment		100,000	2009		100,000				
Garbage Truck		150,000	2008	150,000					
Storm Drain Improv.		50,000	2008	50,000					
Bike Trail Extension		15,000			15,000				
Total General Improvements		1,341,300		1,063,700	275,600	77,000	2,000		

3 YEAR CAPITAL PROGRAM - 2008 - 2010
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit Borough of Pennington, Mercer County, N.J.

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2008	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
GENERAL IMPROV.:										
Hale St.	339,000					339,000				
Public Works Vehicles & Equip.	160,000			8,000			152,000			
Move/Furnish New PW Building	55,300	17,700	37,600							
Burd Street	260,000					260,000				
Brookside Ave.	200,000					185,850	14,150			
Laws Brook	10,000			500			9,500			
Storm Drain Improv.	50,000			2,500			47,500			
Dehumidification System	6,000			300			5,700			
DPW Equipment	252,000		2,000	15,000			235,000			
Bike Trail Extension	15,000					15,000				
Total General Improv.	1,347,300	17,700	39,600	26,300		799,850	483,850			
Utility Improvements:										
Water storage	1,500,000			75,000				1,425,000		
Service Lines & Mains	165,000							242,000		
Vehicles & Equip.	37,000							37,000		
Water Meters and Conservation	400,000							400,000		
Hale Street New Line	65,000							65,000		
Well & Filter Upgrades	330,000							330,000		
Security Measures	50,000							50,000		
I & I Investigation	150,000							150,000		
Total Utility Improvements	2,697,000			75,000				2,899,000		
TOTALS - ALL PROJECTS	4,044,300	17,700	39,600	101,300		799,850	463,850	2,699,000		

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	Anticipated		Realized in Cash in 2007	APPROPRIATIONS	Appropriated		Expended 2007	
	2008	2007			for 2008	for 2007	Paid or Charged	Reserved
Amount To Be Raised By Taxation	52,346.25	51,824.80	51,824.80	Development of Lands for Recreation and Conservation:	XXXXXX	XXXXXX	XXXXXX	XXXXXX
				Salaries & Wages				
Interest Income			5,919.16	Other Expenses				
				Maintenance of Lands for Other Expenses	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Reserve Funds:				Salaries & Wages				
				Other Expenses				
				Historic Preservation:	XXXXXX	XXXXXX	XXXXXX	XXXXXX
				Salaries & Wages				
				Other Expenses				
Total Trust Fund Revenues:	52,346.25	51,824.80	57,743.96	Acquisition of Lands for Recreation and Conservation				
Summary of Program				Acquisition of Farmland				
Year Referendum Passed/Implemented:			1998/1999	Down Payments on Improvements				
			(Date)	Debt Service:	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Rate Assessed:		\$	0.01	Payment of Bond Principal				XXXXXX
Total Tax Collected to date		\$	262,869.43	Payment of Bond Anticipation Notes and Capital Notes				XXXXXX
Total Expended to date		\$	20,000.00	Interest on Bonds				XXXXXX
				Interest on Notes				XXXXXX
Total Acreage Preserved to date			None	Reserve for Future Use	52,346.25	51,824.80	51,824.80	
			(Acre)					
Recreation land preserved in 2007			None					
			(Acre)					
Farmland preserved In 2007			None					
			(Acre)	Total Trust Fund Appropriations:	52,346.25	51,824.80	51,824.80	

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Borough of Pennington

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

- 1. **NONE**

- 2.

- 3.

- 4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here

and certify below.

June 25, 2008
Date

Clerk of the Governing Body