Adopted.

2015 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2015 BUDGET)

MUNICIPALITY: Borough of Pennington **COUNTY:** Mercer

Anthony Persichilli Mayor's Name	12/31/2015 Term Expires

Municipal Officials

Elizabeth Sterling Municipal Clerk	12/27/05 Date of Orig. Appt. C1392 Cert. No.
Wayne Blauth Tax Collector	T-8241 Cert. No.
Sandra Webb Chief Financial Officer	N0165 Cert. No.
Robert S. Morrison Registered Municipal Accountant	412 Lic. No.
Walter R. Bliss Municipal Attorney	

Governing Body Members

Name	Term Expires
Catherine Chandler	12/31/17
James Davy	12/31/16
Charles Marciante	12/31/16
Deborah Gnatt	12/31/15
Joseph Lawyer	12/31/15
Glen Griffiths	12/31/17

Official Mailing Address of Municipality

Borough of Pennington
30 North Main Street
Pennington, New Jersey 08534
Fax #: (609) 737-9780

Please attach this to your 2015 Budget and Mail to:

Director
Division of Local Government Services
Department of Community Affairs
CN 803
Trenton NJ 08625

Division Use Only
Municode: _____
Public Hearing
Date: _____

(Before preparing this Budget, read the "Permanent Budget Manual for New Jersey Municipalities")

2015
MUNICIPAL BUDGET

Municipal Budget of the Borough of Pennington, County of Mercer for the Fiscal Year 2015.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 10th day of March, 2015 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 10th day of March 2015

Elizabeth Stewart
Clerk

30 North Main Street
Address

Pennington, New Jersey 08534
Address

(609) 737-0276
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 10th day of March, 2015

Robert S. Morrison
Registered Municipal Accountant

P.O. Box 1450
Address

Highland Park, New Jersey 08904
Address

(732) 393-1000
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 10th day of March, 2015

Sandra Webb
Chief Financial Officer

DO NOT USE THESE SPACES

(Do not advertise this Certification form)

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2015 By: _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2015 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

Borough of Pennington, County of Mercer

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Pennington, County of Mercer for the Fiscal Year 2015

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the Year 2015

Be it Further Resolved, that said Budget be published in the The Hopewell Valley News

in the issue of March 12, , 2015

The Governing Body of the Borough of Pennington does hereby approve the following as the Budget for the year 2015.

RECORDED VOTE
(INSERT LAST NAME)

Ayes	Chandler Gnatt Griffiths Lawver Marciante	**Nays**		**Abstained**	
				Absent	Davy

Notice is hereby given that the Budget and Tax Resolution was approved by the Borough Council of the Borough of Pennington, County of Mercer, on March 10 , 2015

A Hearing on the Budget and Tax Resolution will be held at Pennington Boroug Hall, on April 13, 2015 at 7:00 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2015 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2015
General Appropriations For:(Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	2,379,356.00
2. Appropriations excluded from "CAPS"	XXXXXXXXXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}	668,679.54
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	668,679.54
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 98.15% Percent of Tax Collections	245,000.00
4. Total General Appropriations (Item 9, Sheet 29) — Building Aid Allowance for Schools-State Aid: 2014 $ none; 2015 $ none	3,293,035.54
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	1,059,123.41
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	2,066,395.30
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	
(c) Library Purposes	167,516.83

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

The 2015 Municipal Budget was prepared to comply with the spending limitation provisions of the Local Budget Law (NJSA 40A:4-1 et seq.), and the calculation of the allowable "CAPS" is as follows:

Total General Appropriations for 2014 (Adopted Budget)		$3,334,837.00
Less:		
Public - Private Expenditures Excluded from "CAPS"	$9,146.00	
Other Operations - Excluded from "CAPS"	184,283.00	
Interlocal Services Agreements Excluded from "CAPS"	155,248.00	
Total Deferred Charges - Excluded from "CAPS"		
Total Municipal Debt Service - Excluded from 'CAPS"	321,095.00	
Total Capital Improvements	15,000.00	
Reserve for Uncollected Taxes	245,000.00	
Total Exceptions		929,772.00
		2,405,065.00

Amount on Which "CAP" is Applied	$2,405,065.00
1.5% "CAP"	36,075.98
2.0% "CAP" (Index Rate Ordinance)	48,101.30
Allowable 2015 Appropriations Before Additional Exceptions per N.J.S.A. 40A:4-45.3:	$2,489,242.28
New Construction ($8,019,100 assessments)	3,487.16
CAP Banks Available	
2013	
2014	60,610.29
Maximum Allowable 2015 Budget Within CAPS	2,553,339.73
2015 Appropriations Within "CAP"	$2,379,356.00
Amount by Which 2015 Budget Within "CAP" is Below Maximum Allowable Budget	$173,983.73

Split Functions:

Group Insurance	
Inside CAPS	$282,000.00
Outside CAPS	
	$282,000.00

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. **HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM. (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

The 2015 Municipal Budget was prepared to comply with "The Property Tax Levy CAP Law" (P.L. 2007, c. 62), and the calculation of the Property Tax Levy CAP is as follows:

Levy CAP Calculation		
Prior Year Amount Raised By Taxaxtion	$2,009,695	
		2,009,695
Add: 2% CAP Increase		40,194
Adjusted Tax Levy Prior to Exclusions	$2,049,889	
Exclusions:		
Pension Increases - Allowable		11,241
LOSAP Increase		310
Adjusted Tax Levy		2,061,440

Balance Carried Forward	$2,061,440
Additions:	
New Ratatble Adjustment to Levy	3,487
2014 Cap Bank Utilized in 2015	36,290
Maximum Allowable Amount to be Raised Municipal Purposes	$2,101,216.90
2015 Budget Amount to be Raised Municipal Purposes	$2,066,395.30
Amount to be Raised for Municipal Purposes Under/Over Cap (+/-)	$34,821.60

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF: **Sheet 3b-1**

1. **HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM.**
   (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT

BUDGET MESSAGE - STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Non-recurring current appropriations	Future Year Appropriation Increases	Structural Imbalance Offsets	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

Budget Message

Analysis of Compensated Absence Liability

Borough of Pennington, NJ

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Note: Use of accumulated absences and requirements for vesting and entitlement to a					
termination payment for compensated absences, as well as the calculation of the amounts,					
if any, to be paid to separating employees, greatly reduces the Borough's projected					
liability.					
Totals		$ -			
Total Funds Reserved as of end of 2014:		$ NONE			
Total Funds Appropriated in 2015:					

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2014 APPROPRIATIONS EXPENDED AND CANCELLED

	General Budget	Water Utility	Water & Sewer Utility	Utility
Budget Appropriations - Adopted Budget	3,334,836.84		1,221,945.28	
Budget Appropriations Added by N.J.S. 40A:4-87	289,762.19			
Emergency Appropriations				
Total Appropriations	3,624,599.03		1,221,945.28	
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	3,318,885.44		1,164,967.91	
Reserved	266,503.59		45,150.99	
Unexpended Balances Cancelled	39,210.00		11,826.38	
Total Expenditures and Unexpended Balances Cancelled	3,624,599.03		1,221,945.28	
Overexpenditures*	0.00		0.00	

*See Budget Appropriation Items so marked to the right of column "Expended 2012 Reserved."

Explanations of Appropriations for "Other Expenses"

The amounts approriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items, essential to the services rendered by municipal government.

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	Do Not Write In This Space		Anticipated 2015	Anticipated 2014	Realized in Cash in 2014
1. Surplus Anticipated	41910-00	08-101	435,000.00	506,082.09	506,082.09
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	41911-00	08-102			
Total - Surplus Anticipated	40003-00	08-100	435,000.00	506,082.09	506,082.09
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Licenses:	xxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Alcoholic Beverages	41101-00	08-103			
Other	41109-00	08-104			
Fees and Permits	41217-00	08-105	6,900.00	18,915.00	6,999.00
Fines and Costs:	xxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx		
Municipal Court	41301-00	08-110	55,800.00	82,000.00	65,834.83
Other	41306-00	08-109			
Interest and Costs on Taxes	41421-00	08-112	27,741.87	32,000.00	43,521.97
Interest and Costs on Assessments	41422-00	08-115			
Parking Meters	41701-00	08-111			
Interest on Investments and Deposits	41706-00	08-113	10,900.00	11,000.00	10,971.02
Anticipated Utility Operating Surplus	41903-00	08-114			
Trash Collection Fees		08-105	31,600.00	37,500.00	36,662.62

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	Do Not Write In This Space		Anticipated 2015	Anticipated 2014	Realized in Cash in 2014
3. Miscellaneous Revenues - Section A: Local Revenues (continued):					
Total Section A: Local Revenues		xxxxxxxxxxxxxxx	132,941.87	181,415.00	163,989.44

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	Do Not Write In This Space		Anticipated 2015	Anticipated 2014	Realized in Cash in 2014
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations:					
Legislative Initiative Municipal Block Grant Program	41546-00	09-201			
Extraordinary Aid	41539-00	09-204			
Consolidated Municipal Property Tax Relief Aid	41547-00	09-200		233.00	233.00
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	41547-00	09-202	187,581.00	187,348.00	187,348.00
Supplemental Energy Receipts Tax	41414-00	09-203			
Homeland Security Police Assistance Program	41547-00	09-204			
Municipal Property Tax Assistance	41414-00	09-205			
	41564-00				
	41561-00				
	41562-00				
	41559-00				
Total Section B: State Aid Without Offsetting Appropriations	xxxxxxxxxxx	xxxxxxxxxxxxxxx	187,581.00	187,581.00	187,581.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	Do Not Write In This Space		Anticipated 2015	Anticipated 2014	Realized in Cash in 2014
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees					
Offset with Appropriations (N.J.S. 41A:4-36 AND N.J.A.C. 5:23-4.17)					
	xxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Uniform Construction Code Fees	41201-00	08-160	80,000.00	78,255.41	119,440.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Uniform Construction Code Fees	41201-00	08-160			
Total Section C: State Uniform Construction Code Fees Offset with Appropriations	xxxxxxxxxxx	xxxxxxxxxxxxxxx	80,000.00	78,255.41	119,440.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	Do Not Write In This Space		Anticipated 2015	Anticipated 2014	Realized in Cash in 2014
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local government Services - Interlocal Municipal Service Agreements Offset With Appropriations	xxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
	41544-00				
Interlocal with Hopewell Township Senior Center		08-120	5,626.00	5,626.35	5,626.34
	41557-00				
	41559-00				
	41571-00				
	41572-00				
	41570-00				
	41573-00				
	41574-00				
	41755-00				
	41576-00				
	41570-00				
	41577-00				
	41570-00				
	41570-00				
Total Section D: Interlocal Municipal Service Agreements Offset With appropriations	41570-00	xxxxxxxxxxxxxxx	5,626.00	5,626.35	5,626.34

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	Do Not Write In This Space		Anticipated 2015	Anticipated 2014	Realized in Cash in 2014
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S. 40A:4-45.3h):	xxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	xxxxxxxxxxx	xxxxxxxxxxxxxxx			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	Do Not Write In This Space		Anticipated 2015	Anticipated 2014	Realized in Cash in 2014
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Public Health Priority Funding - 1977	41548-00	10-785			
State Aid - Highway Lighting	41504-00	10-865			
N.J. Transportation Trust Fund Authority Act	41555-00	10-865		283,500.00	283,500.00
Recycling Tonnage Grant	41552-00	10-701	7,955.54	7,150.01	7,150.01
Drunk Driving Enforcement Fund	41543-00	10-745			
Clean Communities Program	41543-00	10-770		4,590.43	4,590.43
Alcohol Education and Rehabilitation Fund		10-702			
Municipal Alliance on Alcoholism and Drug Abuse		10-703			
Safe and Secure Communities Program - P.L. 1994, Chapter 220		10-704			
Neighborhood Preservation- Balanced Housing		10-705			
Handicapped Recreation Opportunities Grant		10-706			
Safe Routes to School		10-707			
Open Space Stewardship		10-745		925.00	925.00
Body Armor Grant		10-708		1,992.59	1,992.59
Pennington Day Grant		10-709		750.00	750.00
ANJEC					
		10-712			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	Do Not Write In This Space		Anticipated 2015	Anticipated 2014	Realized in Cash in 2014
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (continued):	xxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Total Section F: Special Items of General Revenue Anticipated with Prior Written	xxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	xxxxxxxxxxx	xxxxxxxxxxxxxxx	7,955.54	298,908.03	298,908.03

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	Do Not Write In This Space		Anticipated 2015	Anticipated 2014	Realized in Cash in 2014
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Utility Operating Surplus of Prior Year	41903-00	08-116			
Uniform Fire Safety Act		08-106			
		08-107			
		08-120			
Administratvie Charge to Library		08-121	4,000.00		
Verizon/Comcast Franchise Fee		08-122	40,318.00	38,187.02	38,187.02
		08-123			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	Do Not Write In This Space		Anticipated 2015	Anticipated 2014	Realized in Cash in 2014
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items (continued):	xxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx		44,318.00	38,187.02	38,187.02

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	Do Not Write In This Space		Anticipated 2015	Anticipated 2014	Realized in Cash in 2014
Summary of Revenues	xxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
1. Surplus Anticipated (Sheet 4,#1)		08-101	435,000.00	506,082.09	506,082.09
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4,#2)		08-102			
3. Miscellaneous Revenues:	xxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Total Section A: Local Revenues			132,941.87	181,415.00	163,989.44
Total Section B: State Aid Without Offsetting Appropriations			187,581.00	187,581.00	187,581.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations			80,000.00	78,255.41	119,440.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Municipal Service Agreements			5,626.00	5,626.35	5,626.34
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues					
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues			7,955.54	298,908.03	298,908.03
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items			44,318.00	38,187.02	38,187.02
Total Miscellaneous Revenues	40004-00	40004-00	458,422.41	789,972.81	813,731.83
4. Receipts from Delinquent Taxes	41419-00	15-499	165,701.00	151,000.00	151,137.73
5. Subtotal General Revenues (Items 1,2,3 and 4)	40001-00	10001-00	1,059,123.41	1,447,054.90	1,470,951.65
6. Amount to be Raised by Taxes for Support of Municipal Budget:					
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	41415-00	07-190	2,066,395.30	2,009,695.44	xxxxxxxxxxxxxx
b) Addition to Local District School Tax	41416-00	17-191			xxxxxxxxxxxxxx
c) Minimum Library Tax		07-192	167,516.83	167,848.69	xxxxxxxxxxxxxx
Total Amount to be Raised by Taxes for Support of Municipal Budget	40002-00	40002-00	2,233,912.13	2,177,544.13	2,245,156.41
7. Total General Revenues	40000-00	40000-00	3,293,035.54	3,624,599.03	3,716,108.06

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"		Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:							
Office of the Business Administrator							
Salaries and Wages	20-100-1	35,125.00	35,000.00		29,000.00	24,287.42	4,712.58
Other Expenses	20-100-2	16,200.00	13,500.00		13,500.00	13,493.72	6.28
Elections							
Other Expenses	20-120-2	2,000.00	2,000.00		2,000.00	1,560.00	440.00
Financial Administration							
Salaries and Wages	20-130-1	34,000.00	34,000.00		34,000.00	27,108.09	6,891.91
Other Expenses	20-135-2	18,650.00	17,000.00		17,000.00	16,447.14	552.86
Assessment of Taxes							
Salaries and Wages	20-150-1	12,300.00	14,200.00		14,200.00	12,000.00	2,200.00
Other Expenses:							
Maintenance of Tax Map	20-150-2	4,400.00	6,000.00		6,000.00	2,782.50	3,217.50
Misc. Other Expenses	20-150-2	4,400.00	5,000.00		5,000.00	3,869.15	1,130.85
Collection of Taxes							
Salaries and Wages	20-145-1	29,000.00	21,300.00		23,800.00	23,723.49	76.51
Other Expenses	20-145-2	5,700.00	6,500.00		6,500.00	4,796.07	1,703.93

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"		Appropriated for 2015	Appropriated for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Expended 2014 Paid or Charged	Expended 2014 Reserved
GENERAL GOVERNMENT (CONT'D.):							
Mayor & Council							
Other Expenses	20-110-2	1,000.00	1,000.00		1,000.00	991.52	8.48
Office of the Borough Clerk							
Salaries and Wages	20-120-1	43,000.00	46,000.00		54,800.00	54,361.88	438.12
Other Expenses	20-120-2	12,200.00	12,500.00		12,500.00	9,446.38	3,053.62
Municipal Court:							
Salaries and Wages	43-490-1	28,500.00	28,250.00		28,250.00	27,454.22	795.78
Other Expenses	43-490-2	4,500.00	4,250.00		4,250.00	3,223.10	1,026.90
Public Defender							
Other Expenses	43-495-2	1,400.00	1,400.00		1,400.00		1,400.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS"-(continued)		Appropriated for 2015	Appropriated for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Expended 2014 Paid or Charged	Expended 2014 Reserved
GENERAL GOVERNMENT (CONT'D.):							
Legal Services and Costs							
Other Expenses		42,500.00	52,000.00		46,700.00	34,762.78	11,937.22
Municipal Prosecutor							
Salaries and Wages			3,800.00		3,800.00	3,768.02	31.98
Other Expenses		7,200.00					
Engineering Services and Costs							
Other Expenses		90,000.00	83,000.00		83,000.00	73,426.75	9,573.25
Public Buildings and Grounds							
Salaries and Wages		15,200.00	14,000.00		19,000.00	15,268.60	3,731.40
Other Expenses		42,600.00	39,000.00		39,000.00	33,942.11	5,057.89
Municipal Land Use Act (N.J.S.A. 40:55D-1):							
Planning & Zoning							
Salaries and Wages		47,000.00	47,000.00		48,500.00	46,100.25	2,399.75
Other Expenses		7,000.00	10,000.00		10,000.00	2,896.36	7,103.64
Preparation of Master Plan							
Shade Tree							
Salaries and Wages			7,500.00		7,500.00	4,241.41	3,258.59
Other Expenses		9,500.00	12,500.00		12,500.00	7,960.55	4,539.45

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS"-(continued)		Appropriated for 2015	Appropriated for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Expended 2014 Paid or Charged	Expended 2014 Reserved
GENERAL GOVERNMENT (CONT'D.):							
Insurance							
Group Insurance	23-220-2	282,000.00	291,381.00		277,381.00	223,005.69	54,375.31
Workers Compensation	23-215-2	30,322.00	33,436.62		33,436.62	33,436.62	
Liability & Other Insurance	23-210-2	37,913.00	31,073.07		31,073.07	31,073.07	
Surety Bonds	23-218-2		1,500.00		1,500.00	847.00	653.00
Police							
Salaries and Wages	25-240-1	485,500.00	481,000.00		488,500.00	488,493.68	6.32
Other Expenses	25-240-2	46,000.00	46,000.00		46,000.00	40,302.88	5,697.12
First Aid Contribution	25-260-2	24,263.00	27,004.00		27,004.00	27,004.00	
Streets & Roads:							
Repairs & Maintenance							
Salaries and Wages	26-290-1	220,000.00	265,000.00		280,000.00	236,850.73	43,149.27
Other Expenses	26-290-2	87,000.00	87,000.00		87,000.00	55,488.88	31,511.12
Street Lighting	31-435-2	32,800.00	32,000.00		32,000.00	30,644.57	1,355.43
Garbage & Trash removal							
Salaries and Wages	26-305-1	89,000.00	45,000.00		45,000.00	44,386.06	613.94
Other Expenses	26-305-2	130,300.00	145,000.00		145,000.00	115,248.76	29,751.24

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS"-(continued)		Appropriated for 2015	Appropriated for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Expended 2014 Paid or Charged	Expended 2014 Reserved
HEALTH AND WELFARE:							
Board of Health							
Other Expenses	27-330-2	500.00	500.00		500.00	120.00	380.00
RECREATION AND EDUCATION:							
Recreation							
Salaries and Wages	28-370-1		11,000.00		11,000.00	8,452.57	2,547.43
Other Expenses	28-370-2	6,600.00	6,600.00		6,600.00	6,587.82	12.18
Celebration of Public Event							
Other Expenses	30-420-2	2,500.00	1,500.00		1,500.00	1,383.45	116.55

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS"-(continued)		Appropriated for 2015	Appropriated for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Expended 2014 Paid or Charged	Expended 2014 Reserved
OTHER BOARDS & COMMISSIONS:							
Environmental Commission							
Other Expenses	27-335-2	500.00	500.00		500.00	290.00	210.00
Economic Development Commission							
Other Expenses	20-170-2	500.00	500.00		500.00	143.95	356.05
Historic Preservation							
Other Expenses	20-170-3	500.00	500.00		500.00		500.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS"-(continued)		Appropriated for 2015	Appropriated for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Expended 2014 Paid or Charged	Expended 2014 Reserved
Uniform Construction Code Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxx
State Uniform Construction Code							
(N.J.S.A. 52:27D-120 et seq.)							
Office of the Construction Code Official							
Salaries and Wages	22-195-1	58,000.00	58,000.00		58,000.00	56,454.10	1,545.90
Other Expenses	22-195-2	1,300.00	1,300.00		1,300.00	1,299.81	0.19

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS"-(continued)		Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxx
Telephone	31-440-2	17,100.00	16,500.00		16,500.00	16,273.54	226.46
Electricity	31-430-2	24,000.00	24,000.00		24,000.00	22,526.53	1,473.47
Gasoline & Lubricants	31-460-2	48,500.00	49,000.00		49,000.00	38,080.00	10,920.00
Natural Gas	31-460-1	13,500.00	14,500.00		14,500.00	12,664.83	1,835.17
Salary and Wage Adjustment	31-460-3	10,500.00	15,000.00				
Accumulated Sick Leave			12,000.00		12,000.00	11,872.80	127.20
Total Operations {Item 8(A)} within "CAPS"	32315-00	2,162,473.00	2,213,494.69		2,213,494.69	1,950,842.85	262,651.84
B. Contingent	35-470			xxxxxxxxxxxxxxxxx			
Total Operations Including Contingent within "CAPS"	30001-00	2,162,473.00	2,213,494.69		2,213,494.69	1,950,842.85	262,651.84
Detail:							
Salaries & Wages	30001-11	1,096,625.00	1,111,050.00		1,145,350.00	1,072,950.52	72,399.48
Other Expenses (Including Contingent)	30001-99	1,065,848.00	1,102,444.69		1,068,144.69	877,892.33	190,252.36

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal within "CAPS"	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxx
(1) DEFERRED CHARGES	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxx
Emergency Authorizations				xxxxxxxxxxxxxxxxx			xxxxxxxxxxxxx
	46-870			xxxxxxxxxxxxxxxxx			xxxxxxxxxxxxx
	46-870			xxxxxxxxxxxxxxxxx			xxxxxxxxxxxxx
	46-870			xxxxxxxxxxxxxxxxx			xxxxxxxxxxxxx
	46-870			xxxxxxxxxxxxxxxxx			xxxxxxxxxxxxx
	46-870			xxxxxxxxxxxxxxxxx			xxxxxxxxxxxxx
	46-870			xxxxxxxxxxxxxxxxx			xxxxxxxxxxxxx
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				xxxxxxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxxxxxx			xxxxxxxxxxxxx

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures-Municipal within "CAPS" (continued)	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxx
(2) STATUTORY EXPENDITURES:	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxx
Contribution to:							
Public Employees' Retirement System	36-471	57,413.00	49,026.60		49,026.60	49,026.60	
Social Security System (O.A.S.I.)	36-472	95,000.00	83,000.00		83,000.00	82,996.08	3.92
Consolidated Police and Firemen's Pension Fund	36-474						
Police and Firemen's Retirement System of N.J.	36-475	59,470.00	54,544.00		54,544.00	54,544.00	
Unemployment Insurance	36-476	5,000.00	5,000.00		5,000.00	5,000.00	
Total Deferred Charges and Statutory Expenditures-Municipal within "CAPS"	30004-00	216,883.00	191,570.60		191,570.60	191,566.68	3.92
(G) Cash Deficit of Preceding Year	46-855						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	2,379,356.00	2,405,065.29		2,405,065.29	2,142,409.53	262,655.76

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"		Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
		xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxx
Due to Fire District			915.00		915.00	915.00	
Group Insurance	23-220-1		6,019.00		6,019.00	6,019.00	
Maintenance of Free Public Library	29-390	167,517.00	167,848.69		167,848.69	165,833.05	2,015.64
L.O.S.A.P. Contribution:							
First Aid Organization	25-265-1	10,000.00	9,500.00		9,500.00	8,462.37	1,037.63
Total Other Operations - Excluded from "CAPS"	xxxxxxxxxxxx	177,517.00	184,282.69		184,282.69	181,229.42	3,053.27

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"		Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxx
Appropriations Offset by Increased	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxx
Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Uniform Construction Code Appropriations	xxxxxxxxxxxx						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"		Appropriated for 2015	Appropriated for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Expended 2014 Paid or Charged	Expended 2014 Reserved
Interlocal Municipal Service Agreements	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxx
Emergency 911 and Dispatch	42-102-2	67,626.00	66,300.00		66,300.00	66,300.00	
Health Services	42-105-2	38,190.00	37,450.00		37,450.00	37,450.00	
Recycling Agreement	42-103-2	24,011.00	23,618.00		23,618.00	23,617.44	0.56
Administration of Municipal Alliance Program	42-104-2	1,500.00	1,500.00		1,500.00	1,500.00	
Janitorial Services	42-101-2	2,500.00	8,000.00		8,000.00	7,206.00	794.00
Animal Control	42-105-2	10,580.00	10,380.00		10,380.00	10,380.00	
Basic Life Support Services	42-107-2	3,000.00	3,000.00		3,000.00	3,000.00	
Senior services	42-108-2	5,000.00	5,000.00		5,000.00	5,000.00	
Mercer County EMS	42-109-2	2,500.00					
Total Interlocal Municipal Service Agreements	xxxxxxxxxxxx	154,907.00	155,248.00		155,248.00	154,453.44	794.56

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"		Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-43.3h)	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	xxxxxxxxxxxx						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"		Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxx
Clean Communities Program	41-712		4,590.43		4,590.43	4,590.43	
Tree Planting Grant	41-751						
Recycling Tonnage Grant	41-752	7,955.54	7,150.01		7,150.01	7,150.01	
Alcohol Ed & Rehab.	41-753						
Body Armor Replacement Fund	41-754		1,992.59		1,992.59	1,992.59	
The Pennington School	41-717						
Sustainable Jersey Small Grant	41-756						
Green Acres Planning Incentive	41-757						
DEP Recreation Trails	41-721						
DVRPC Grant	41-722						
Open Space Stewardship			925.00		925.00	925.00	
Pennington Day			750.00		750.00	750.00	
USDOT			283,500.00		283,500.00	283,500.00	
Safe Routes to School							

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations-Excluded from "CAPS" (continued)		Appropriated for 2015	Appropriated for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Expended 2014 Paid or Charged	Expended 2014 Reserved
Public and Private Programs Offset by Revenues (continued)	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Public and Private Programs Offset by Revenues		7,955.54	298,908.03		298,908.03	298,908.03	
Total Operations - Excluded from "CAPS"	60023-00	340,379.54	638,438.72		638,438.72	634,590.89	3,847.83
Detail:							
Salaries & Wages	60023-11						
Other Expenses	60023-99	340,379.54	638,438.72		638,438.72	634,590.89	3,847.83

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"		Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902						
Capital Improvement Fund	44-901	15,000.00	15,000.00	xxxxxxxxxxxxxxxx	15,000.00	15,000.00	
Local Share of Costs:							
2015 Bond Ordinance	44-903	50,000.00					

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	Do Not Write In This Space	Appropriated for 2015	Appropriated for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Expended 2014 Paid or Charged	Expended 2014 Reserved
Public and Private Programs Offset by Revenues:	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxx
New Jersey Transportation Trust Fund Authority Act:	41-865						
	41-708						
	41-865						
	41-865						
	41-865						
	41-866						
	41-867						
Total Capital Improvements Excluded from "CAPS"	60002-77	65,000.00	15,000.00		15,000.00	15,000.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"		Appropriated for 2015	Appropriated for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Expended 2014 Paid or Charged	Expended 2014 Reserved
Payment of Bond Principal	45-920	150,000.00	184,210.00		184,210.00	145,000.00	xxxxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	45-925	57,000.00	75,000.00		75,000.00	75,000.00	xxxxxxxxxxxxx
Interest on Bonds	45-930	56,300.00	60,790.02		60,790.02	60,790.02	xxxxxxxxxxxxx
Interest on Notes	45-935		1,095.00		1,095.00	1,095.00	xxxxxxxxxxxxx
Green Trust Loan Program:	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxx
Loan Repayments for Principal and Interest	45-940						xxxxxxxxxxxxx
							xxxxxxxxxxxxx
							xxxxxxxxxxxxx
							xxxxxxxxxxxxx
							xxxxxxxxxxxxx
							xxxxxxxxxxxxx
							xxxxxxxxxxxxx
							xxxxxxxxxxxxx
							xxxxxxxxxxxxx
							xxxxxxxxxxxxx
							xxxxxxxxxxxxx
							xxxxxxxxxxxxx
Total Municipal Debt Service Excluded from "CAPS"	60003-00	263,300.00	321,095.02		321,095.02	281,885.02	xxxxxxxxxxxxx

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"		Appropriated for 2015	Appropriated for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Expended 2014 Paid or Charged	Expended 2014 Reserved
(1) DEFERRED CHARGES	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxx
Emergency Authorizations	46-870			xxxxxxxxxxxxxxxxx			xxxxxxxxxxxxx
Special Emergency Authorizations - 5 Years (N.J.S. 40A:4-55)	46-875			xxxxxxxxxxxxxxxxx			xxxxxxxxxxxxx
Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-55.1 & 40A:55.13)	46-871			xxxxxxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxxxxxx			xxxxxxxxxxxxx
Total Deferred Charges - Municipal - Excluded from "CAPS"	60024-00			xxxxxxxxxxxxxxxxx			xxxxxxxxxxxxx
(F) Judgments	37-480			xxxxxxxxxxxxxxxxx			xxxxxxxxxxxxx
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			xxxxxxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxxxxxx			xxxxxxxxxxxxx
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year.	46-885			xxxxxxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxxxxxx			xxxxxxxxxxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	60025-00	668,679.54	974,533.74		974,533.74	931,475.91	3,847.83

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Do Not Write In This Space	Appropriated for 2015	Appropriated for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Expended 2014 Paid or Charged	Expended 2014 Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxx
(1) Type 1 District School Debt Service	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxx
Payment of Bond Principal	48-920						xxxxxxxxxxxxx
Payment of Bond Anticipation Notes	48-925						xxxxxxxxxxxxx
Interest on Bonds	48-930						xxxxxxxxxxxxx
Interest on Notes	48-935						xxxxxxxxxxxxx
							xxxxxxxxxxxxx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	60006-00						
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxx
Emergency Authorizations - Schools	29-406			xxxxxxxxxxxxxxxxx			xxxxxxxxxxxxx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						xxxxxxxxxxxxx
Total of Deferred Charges and Statutory Expenditures-Local School-Excluded from "CAPS"	60007-00						xxxxxxxxxxxxx
(K) Total Municipal Appropriations for Local School District Purposes (Items(I) and (J))-Excluded from "CAPS"	60008-00						xxxxxxxxxxxxx
(O) Total General Appropriations - Excluded from "CAPS"	60010-00	668,679.54	974,533.74		974,533.74	931,475.91	3,847.83
(L) Subtotal General Appropriations (Items (H-1) and (O))	30009-00	3,048,035.54	3,379,599.03		3,379,599.03	3,073,885.44	266,503.59
(M) Reserve for Uncollected Taxes	50-899	245,000.00	245,000.00	xxxxxxxxxxxxxxxxx	245,000.00		xxxxxxxxxxxxx
9. Total General Appropriations	30000-00	3,293,035.54	3,624,599.03		3,624,599.03	3,073,885.44	266,503.59

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	Do Not Write In This Space	Appropriated for 2015	Appropriated for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Expended 2014 Paid or Charged	Expended 2014 Reserved
(A) Operations:							
(a+b) Within "CAPS" - Including Contingent	30001-00	2,162,473.00	2,213,494.69		2,213,494.69	1,950,842.85	262,651.84
Statutory Expenditures	xxxxxxxxxxxx	216,883.00	191,570.60		191,570.60	191,566.68	3.92
(a) Operations - Excluded from "CAPS"	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxx
Other Operations	xxxxxxxxxxxx	177,517.00	184,282.69		184,282.69	181,229.42	3,053.27
Uniform Construction Code	xxxxxxxxxxxx						
Interlocal Municipal Service Agreements	xxxxxxxxxxxx	154,907.00	155,248.00		155,248.00	154,453.44	794.56
Additional Appropriations Offset by Revs.	xxxxxxxxxxxx						
Public & Private Progs. Offset by Revs.	xxxxxxxxxxxx	7,955.54	298,908.03		298,908.03	298,908.03	
Total Operations-Excluded from "CAPS"	60023-00	340,379.54	638,438.72		638,438.72	634,590.89	3,847.83
(C) Capital Improvements	60002-77	65,000.00	15,000.00		15,000.00	15,000.00	
(D) Municipal Debt Service	60003-00	263,300.00	321,095.02		321,095.02	281,885.02	
(E) Total Deferred Charges (Sheet 18 + 28)	xxxxxxxxxxxx						
(F) Judgments	37-480						
(G) Cash Deficit	46-885						
(K) Local District School Purposes	60008-00						
(N) Transferred to Board of Education	29-405						
(M) Reserve for Uncollected Taxes	50-899	245,000.00	245,000.00		245,000.00		
Total General Appropriations	30000-00	3,293,035.54	3,624,599.03		3,624,599.03	3,073,885.44	266,503.59

DEDICATED WATER & SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER & SEWER UTILITY		Anticipated 2015	Anticipated 2014	Realized in Cash in 2014
Operating Surplus Anticipated	**08-501**	66,191.50	109,045.28	109,045.28
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	**08-502**			
Total Operating Surplus Anticipated	**08-500**	66,191.50	109,045.28	109,045.28
Water and Sewer Rents	**08-510**	1,148,650.50	1,109,000.00	1,104,471.63
Water and Sewer Connection Fees				
Interest and Costs		3,500.00	3,900.00	4,604.26
Interest on Investments				
Additional Water/Sewer Rents				
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	**XXXXXXXXX**	**XXXXXXXXXXXXXXX**	**XXXXXXXXXXXXXXX**	**XXXXXXXXXXXXXX**
Deficit (General Budget)	**08-549**			
Total Water & Sewer **Utility Revenues**	**91 07-00**	1,218,342.00	1,221,945.28	1,218,121.17

Use a separate set of sheets for each separate utility.

DEDICATED WATER & SEWER UTILITY BUDGET - (continued)

SFY

11. APPROPRIATIONS FOR WATER & SEWER UTILITY	FCOA	Appropriated for 2015	Appropriated for 2014	Appropriated for 2014 By Emergency Appropriation	Appropriated Total for SFY 2014 As Modified By All Transfers	Expended 2014 Paid or Charged	Expended 2014 Reserved
Operating	xxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Salaries & Wages	55-501	135,000.00	195,580.00		195,580.00	184,514.89	11,065.11
Other Expenses	55-502	289,950.00	232,000.00		232,000.00	222,416.98	9,583.02
Sewer Service Fee	55-503	295,826.00	307,391.86		307,391.86	303,058.86	4,333.00
Group Insurance	55-504	125,000.00	123,600.00		123,600.00	106,255.26	17,344.74
Workers' Compensation Insurance	55-505	12,995.00	14,329.98		14,329.98	14,329.98	
Liability Insurance	55-505	16,249.00	13,317.03		13,317.03	13,317.03	
Capital Improvements	xxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			xxxxxxxxxxxxxxx			
Capital Outlay	55-512						
Debt Service	xxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Payment of Bond Principal	55-508	175,000.00	180,000.00		180,000.00	170,000.00	xxxxxxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521	50,000.00	50,000.00		50,000.00	50,000.00	xxxxxxxxxxxxxxx
Interest on Bonds	55-509	61,000.00	65,985.01		65,985.01	64,206.62	xxxxxxxxxxxxxxx
Interest on Notes	55-509	2,100.00	730.00		730.00	682.01	xxxxxxxxxxxxxxx
NJEIT Principal	55-513	10,000.00					xxxxxxxxxxxxxxx
NJEIT Interest	55-513	8,616.00					xxxxxxxxxxxxxxx
							xxxxxxxxxxxxxxx

DEDICATED WATER & SEWER UTILITY BUDGET - (continued) SFY

11. APPROPRIATIONS FOR WATER & SEWER UTILITY	FCOA	Appropriated for 2015	Appropriated for 2014	for 2014 By Emergency Appropriation	Total for SFY 2014 As Modified By All Transfers	Expended 2014 Paid or Charged	Expended 2014 Reserved
Deferred Charges and Statutory Expenditures:	xxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
DEFERRED CHARGES:	xxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Emergency Authorizations	55-530			xxxxxxxxxxxxxx			xxxxxxxxxxxxxx
Emergency Authorizations (N.J.S. 40A:4-55) Damage by Flood or Hurricane	55-535			xxxxxxxxxxxxxx			xxxxxxxxxxxxxx
				xxxxxxxxxxxxxx			xxxxxxxxxxxxxx
				xxxxxxxxxxxxxx			xxxxxxxxxxxxxx
				xxxxxxxxxxxxxx			xxxxxxxxxxxxxx
STATUTORY EXPENDITURES:	xxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Contribution to: Public Employees' Retirement System	55-510	24,606.00	21,011.40		21,011.40	21,011.40	
Social Security System (O.A.S.I.)	55-511	12,000.00	18,000.00		18,000.00	15,174.88	2,825.12
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgments							
Deficit in Operations in Prior Years	55-531			xxxxxxxxxxxxxx			xxxxxxxxxxxxxx
Surplus (General Budget)	55-532			xxxxxxxxxxxxxx			xxxxxxxxxxxxxx
TOTAL SEWER UTILITY APPROPRIATION	55-545	1,218,342.00	1,221,945.28		1,221,945.28	1,164,967.91	45,150.99

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	Anticipated 2015	Anticipated 2014	Realized in Cash in 2014
Assessment Cash			
Deficit (General Budget)			
Total Assessment Revenues			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	**Appropriated 2015**	**Appropriated 2014**	**Expended 2014 Paid or Charged**
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total Assessment Appropriations			

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	Anticipated 2015	Anticipated 2014	Realized in Cash in 2014
Assessment Cash			
Deficit Water Utility Budget			
Total Water Utility Assessment Revenues			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	**Appropriated 2015**	**Appropriated 2014**	**Expended 2014 Paid or Charged**
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total Water Utility Assessment Appropriations			

DEDICATED ASSESSMENT BUDGET _____ UTILITY

14. DEDICATED REVENUES FROM	Anticipated 2015	Anticipated 2014	Realized in Cash in 2014
Assessment Cash			
(Deficit _____ Utility Budget)			
Total _____ Utility Assessment Revenues			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	**Appropriated 2015**	**Appropriated 2014**	**Expended 2014 Paid or Charged**
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total _____ Utility Assessment Appropriations			

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2015 from Dog Licenses, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Federal Grant; Construction Code Fees due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act: Older Americans Act - Program Income; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Board of Recreation Commissioners; Open Space, Recreation, Farmland and Historic Preservation Trust; Developers' Escrow Fund; Donations,Affordable Housing Trust, POAA, Municipal Public Defender Developers Contribution of Shade Tree Improvements, Disposal of Forfeited Property

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriated titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2014

ASSETS		
Cash and Investments	1110100	1,280,236.04
Due from State of N.J. (c.20, P.L. 1971)	1111000	
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	XXXXXXX	XXXXXXXXXXXXXX
Taxes Receivable	1110300	172,487.03
Tax Title Liens Receivable	1110400	1,654.74
Property Acquired by Tax Title Lien Liquidation	1110500	17,810.00
Other Receivables	1110600	8,016.44
Deferred Charges Required to be in 2014 Budget	1110700	
Deferred Charges Required to be in Budgets Subsequent to 2014	1110800	
Total Assets	1110900	1,480,204.25

LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	453,893.01
Reserves for Receivables	2110200	199,968.21
Surplus	2110300	826,343.03
Total Liabilities, Reserves and Surplus		1,480,204.25

School Tax Levy Unpaid	2220100	0.00
Less: School Tax Deferred	2220200	0.00
*Balance Included in Above "Cash Liabilities"	2220300	0.00

(Important: This appendix must be included in advertisement of budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2014	YEAR 2013
Surplus Balance, January 1st	2310100	876,087.83	809,494.70
CURRENT REVENUE ON A CASH BASIS			
Current Taxes			
*(Percentage collected:2014 98.9 %, 2012 98.0 %)	2310200	12,789,152.61	12,217,810.74
Delinquent Taxes	2310300	151,137.73	114,465.03
Other Revenues and Additions to Income	2310400	1,139,357.83	1,093,886.94
Total Funds	2310500	14,955,736.00	14,235,657.41
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	3,340,389.03	3,140,488.18
School Taxes (Including Local and Regional)	2310700	7,428,434.00	7,063,393.00
County Taxes (Including Added Tax Amounts)	2310800	3,110,856.20	2,952,241.11
Special Distict Taxes	2310900	199,706.00	149,000.00
Other Expenditures and Deductions from Income	2311000	50,000.00	54,447.29
Total Expenditures and Tax Requirements	2311100	14,129,385.23	13,359,569.58
Less: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	14,129,385.23	13,359,569.58
Surplus Balance - December 31st	2311400	826,350.77	876,087.83

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2014 Budget

Surplus Balance December 31, 2014	2311500	826,350.77
Current Surplus Anticipated in 2015 Budget	2311600	435,000.00
Surplus Balance Remaining	2311700	391,350.77

3 YEAR CAPITAL PROGRAM - 2015 - 2018

Anticipated Project Schedule and Funding Requirements

Local Unit Borough of Pennington, Mercer County, N.J.

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2015	5b 2016	5c 2017	5d 2018	5e 2019	5f 2020
GENERAL IMPROVEMENTS:									
Leaf Vacuum		35,000	2015	35,000					
John Deere 670 Lawn Tractor		8,300	2015	8,300					
Chevy 1 Ton Dump with Plow		58,000	2015	58,000					
Generator - Public Works		68,000	2015	68,000					
Street Repairs		388,000	2015	388,000					
Leaf Vacuum		35,000	2016		35,000				
John Deere 540 Lawn Tractor		8,300	2016		8,300				
Ford Backhoe		90,000	2017			90,000			
International Dump Truck		58,000	2018				58,000		
Ford F-450 Dump Truck 1		58,000	2018				58,000		
Ford F-450 Dump Truck 2		58,000	2018				58,000		
Leaf Vacuum		35,000	2019					35,000	
Ford F-350 Pickup w/Plow		50,000	2019					50,000	
Terex Backhoe		90,000	2020						90,000
Chevy Pick Up w/Plow		55,000	2020						55,000
Upper King Geroge Rd		283,500	2016		283,500				
Park Ave Reconstruction		395,180	2016		395,180				
Transportation Alternative - Streetscape		435,489	2016		435,489				
Safe Routes to Schools Tollgate		175,830	2016		175,830				
Total General Improvements		**2,384,599**		**557,300**	**1,333,299**	**90,000**	**174,000**	**85,000**	**145,000**

3 YEAR CAPITAL PROGRAM - 2015 - 2018

Anticipated Project Schedule and Funding Requirements

Local Unit Borough of Pennington, Mercer County, N.J.

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2015	5b 2016	5c 2017	5d 2018	5e 2019	5f 2020
UTILITY IMPROVEMENTS									
Upper King George Rd/Park Ave		861,615	2015	861,615					
Generatro Hookup - Well 7		18,000	2015	18,000					
Pump Sewer Lift Stations		30,000	2017	10,000	10,000	10,000			
Pump & Piping - Well 6		15,000	2015	15,000					
Manhoe Repairs		20,000	2015	20,000					
Leak Detection		5,000	2016		5,000				
Well House- Secuirty System		50,000	2016		50,000				
Gaskets- Well 8 - Stripper Trays		7,500	2016		7,500				
Total Utility Improvements		**1,007,115**		**924,615**	**72,500**	**10,000**			
Total Improvements		**3,391,714**		**1,481,915**	**1,405,799**	**100,000**	**174,000**	**85,000**	**145,000**

CAPITAL BUDGET - (Current Year Action)
2015

Local Unit Borough of Pennington, Mercer County, N.J.

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2010					6 TO BE FUNDED IN FUTURE YEARS
				5a 2011 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants In Aid and Other Funds	5e Debt Authorized	
GENERAL IMPROVEMENTS:									
Leaf Vacuum		35,000			1,750			33,250	
John Deere 670 Lawn Tractor		8,300			415			7,885	
Chevy 1 Ton Dump with Plow		58,000			2,900			55,100	
Generator -Public Works Reconstruction		68,000					68,000		
Upper King George Rd		283,500					283,500		
Park Avenue		395,180					395,180		
Transportation Alternative - Streetscape		435,489					435,489		
Safe Routes to School - Tollgate Sidewalks		175,830					175,830		
Park Ave Reconstruction		395,180					395,180		
Total General Improvements		**1,854,479**			**5,065**		**1,753,179**	**96,235**	
Utility Improvements:									
Upper King George Rd/Park Ave									
Infrastructure (NJEIT)		861,615					861,615		
Total Utility Improvements		**861,615**					**861,615**		
TOTALS - ALL PROJECTS		**2,716,094**			**5,065**		**2,614,794**	**96,235**	

SECTION 2 - UPON ADOPTION FOR YEAR 2015

(Only to be Included in the Budget as Finally Adopted)

RESOLUTION

Be It Resolved by the Borough Council of the Borough of Pennington, County of Mercer that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

(a) $ 2,066,395.30 (Item 2 below) for municipal purposes, and
(b) $ _____ (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
(c) $ _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
(d) $ _____ (Sheet 43) Open Space, Recreation, Farmland & Historic Preservation Trust Fund Levy.
(e) $ 167,516.83 (Item 5 below) for municipa llibrary purposes, and

RECORDED VOTE (Insert last name)

Ayes	Chandler, Davy, Marciante, Gnatt, Lawver, Griffiths	Nayes	none
Abstained	none		
Absent	none.		

SUMMARY OF REVENUES

1. General Revenues					
Surplus Anticipated			08-100	$	435,000.00
Miscellaneous Revenue Anticipated			40004-10	$	458,422.41
Receipts from Delinquent Taxes			15-499	$	165,701.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)			07-190	$	2,066,395.30
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY: Item 6, Sheet 42	07-195	$			
Item 6(b), Sheet 13 (N.J.S. 40A:4-14)	07-191	$			
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only					
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY: Item 6(b), Sheet 13 (N.J.S. 40A:4-14)			07-191	$	
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY			07-192		167,516.83
Total Revenues			40000-10	$	3,293,035.54

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	xxxxxxxxxx	$ xxxxxxxxxxxxxxxxxx
Within "CAPS"	xxxxxxxxxx	$ xxxxxxxxxxxxxxxxxx
(a&b) Operations Including Contingent		$ 2,162,473.00
(e) Deferred Charges and Statutory Charges - Municipal		$ 216,883.00
(f) Judgements		$
Excluded from "CAPS"	xxxxxxxxxx	$ xxxxxxxxxxxxxxxxxx
(a) Operations - Total Operations Excluded from "Caps"		$ 340,379.54
(c) Capital Improvements		$ 65,000.00
(d) Municipal Debt Service		$ 263,300.00
(e) Deffered Charges - Municipal		$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)		$
(g) Cash Deficit		$
(k) For Local District School Purposes		$
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)		$ 245,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOLS DISTRICTS ONLY (N.J.S. 40A:4-13)		$
Total Appropriations		$ 3,293,035.54

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 13th day of April, 2015. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2015 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 13th day of April, 2015 _____, Clerk
Signature

Borough of Pennington, Mercer County, NJ

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	Anticipated 2015	Anticipated 2014	Realized in Cash in 2014
Amount To Be Raised By Taxation	50,000.00	50,000.00	
Interest Income			
Reserve Funds:			
Purchase of Land			
Total Trust Fund Revenues:	50,000.00	50,000.00	

Summary of Program

Year Referendum Passed/Implemented:		2014/2015 (Date)
Rate Assessed:	$	0.01
Total Tax Collected to date	$	
Total Expended to date	$	
Total Acreage Preserved to date		None (Acres)
Recreation land preserved in 2012		None (Acres)
Farmland preserved in 2012		None (Acres)

APPROPRIATIONS	Appropriated for 2015	Appropriated for 2014	Expended 2014 Paid or Charged	Expended 2014 Reserved
Development of Lands for Recreation and Conservation:	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Salaries & Wages				
Other Expenses				
Maintenance of Lands for Other Expenses	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Salaries & Wages				
Other Expenses				
Historic Preservation:	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Salaries & Wages				
Other Expenses				
Acquisition of Lands for Recreation and Conservation				
Acquisition of Farmland				
Down Payments on Improvements				
Debt Service:	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Payment of Bond Principal				XXXXXX
Payment of Bond Anticipation Notes and Capital Notes				XXXXXX
Interest on Bonds				XXXXXX
Interest on Notes				XXXXXX
Reserve for Future Use	50,000.00	50,000.00		50,000.00
Total Trust Fund Appropriations:	50,000.00	50,000.00		50,000.00

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of Pennington Year Ending: December 31, 2014

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

1. **NONE**

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here [X] and certify below.

March 10, 2015
Date

Elizabeth Stewart
Clerk of the Governing Body