

**BOROUGH OF PENNINGTON
ORDINANCE NO. 2015-8**

**ORDINANCE AUTHORIZING THE CONVEYANCE OF CERTAIN REAL
PROPERTY KNOWN AS BLOCK 92, LOTS 1.01 AND 1.03 ON THE
HOPEWELL TOWNSHIP TAX MAP TO THE FRIENDS OF HOPEWELL
VALLEY OPEN SPACE**

WHEREAS, the Borough Council of the Borough of Pennington has entered into an agreement pursuant to Ordinance No. 2014-10 adopted May 12, 2014 with Walter and Linda Brown to acquire Block 92, Lots 1.01 and 1.03 on the Hopewell Township Tax Map consisting of approximately 33 acres of vacant land for preservation purposes; and

WHEREAS, funding for the acquisition has now been made available by the Green Acres Program of the State of New Jersey and the Mercer County Open Space Fund; and

WHEREAS, title to the property is scheduled to close during the latter part August 2015; and

WHEREAS, the Borough of Pennington, upon the acquisition of said property wishes to convey title to said property to the Friends of Hopewell Valley Open Space, a non-profit corporation of the State of New Jersey in order to oversee and maintain said property as open space; and

WHEREAS, the New Jersey Local Land and Building's Law, N.J.S.A. 40A: 12-1, et seq., requires that an ordinance be adopted authorizing the Borough to convey Block 92, Lots 1.01 and 1.03 to the Friends of Hopewell Valley Open Space after the Borough acquires title to said property.

NOW THEREFORE, BE IT ORDAINED by the Borough Council of the Borough of Pennington as follow:

1. Upon final passage, approval and publication of this ordinance, the Mayor, with the attestation of the Borough Clerk, is authorized to execute a Deed of Conveyance and other closing documents in order to convey title to Block 92, Lots 1.01 and 1.03 Hopewell Township Tax Map to the Friends of Hopewell Valley Open Space.
2. Said conveyance shall be the subject to deed restrictions required by the Green Acres Program by the State of New Jersey and the Mercer County Open Space Fund in order to insure the use of said property for open space purposes only.
3. This ordinance shall take effect upon final passage, approval and publication as provided by law.

Introduced: August 3, 2015
Advertised: August 13, 2015
Public Hearing: September 8, 2015
Adopted: September 8, 2015
Published: September 17, 2015

ATTEST:

APPROVED:

Elizabeth Sterling, Borough Clerk

Anthony Persichilli, Mayor